



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, June 22, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,099	\$ 5,562	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	59,051	57,420	11,014	30,362
Total Operating Balance.....	\$ 64,150	\$ 62,982	\$ 16,552	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 367	\$ 4,980	Commodity Credit Corporation programs.....	\$ 42	\$ 775	\$ 29,301
Commodity Credit Corporation programs.....	50	655	10,900	Defense Vendor Payments (EFT).....	1,071	18,748	195,001
Customs and Certain Excise Taxes.....	222	1,946	21,988	Education Department programs.....	289	4,109	60,012
Deposits by States:				Energy Department programs.....	84	1,526	19,964
Supplemental Security Income.....	0	304	2,944	Federal Employees Insurance Payments.....	148	2,830	32,261
Unemployment.....	11	546	28,134	Fed. Highway Administration programs.....	180	2,234	20,649
Education Department programs.....	58	1,108	12,797	Federal Salaries (EFT).....	151	10,154	101,749
Energy Department programs.....	13	287	4,791	Food and Nutrition Service (misc).....	123	1,927	20,983
Estate and Gift Taxes.....	107	1,310	18,231	Food Stamps.....	40	1,508	16,173
Federal Reserve Earnings.....	190	1,293	13,536	GSA programs.....	30	1,470	13,578
Foreign Deposits, Military Sales.....	2	1,158	8,521	Health and Human Services Grants (misc).....	223	4,403	54,796
FTD's Received (Table IV).....	3,836	39,794	369,343	Housing and Urban Development programs.....	98	3,566	37,364
Housing and Urban Development programs.....	3	477	4,764	Interest on Treasury Securities.....	3	1,649	96,777
Individual Income and Employment				Justice Department programs.....	57	909	9,375
Taxes, Not Withheld.....	2,538	39,590	286,059	Labor Dept. prgrms (excl. unemployment).....	35	755	9,277
Interest recd from T&L Depositories.....	0	11	327	Medicaid.....	460	12,971	132,346
Justice Department programs.....	9	348	2,691	Medicare.....	1,526	22,730	235,406
Postal Service.....	331	6,220	72,603	NASA programs.....	40	815	9,360
Public Debt Cash Issues (Table III-B).....	413	259,611	3,361,106	Postal Service Money Orders and Other.....	153	3,231	36,918
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	56	246,379	3,141,082
Air Transport Security Fees.....	1	12	1,469	Social Security Benefits (EFT).....	4,222	33,843	299,461
Federal Housing Admin: Note Sales.....	75	253	2,458	Temporary Assistance for Needy			
				Families (HHS).....	10	1,041	13,167
				Unemployment Insurance Benefits.....	111	1,896	24,460
				Veterans Affairs programs.....	55	1,305	14,833
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	51	508	7,706
				Thrift Savings Plan Transfer.....	69	850	10,974
				Transportation Security Admin. (DHS).....	3	124	1,602
Total Other Deposits.....	76	1,442	22,203	Unclassified.....	652	22,442	255,824
Change in Balance of Uncollected							
Funds (closing balance \$77).....	-63	-106	-38	Total, Other Withdrawals.....	775	42,921	579,223
Transfers from Depositories.....	2,681	133,894	1,612,043	Transfers to Depositories.....	970	66,999	655,295
Total Federal Reserve Account.....	10,489	490,254	5,857,921	Total Federal Reserve Account.....	10,953	490,693	5,858,810
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,343	114,932	985,437	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	2,681	133,894	1,612,043
(Table V).....	970	66,999	655,295	Total Withdrawals (excluding transfers).....	\$ 9,983	\$ 423,694	\$ 5,203,515
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 1,168	\$ 47,598	\$ 27,800
Accounts (Table V).....	4,312	181,931	1,640,731				
Total Deposits (excluding transfers).....	\$ 11,151	\$ 471,292	\$ 5,231,315				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 22, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 233,690	\$ 2,668,515
Regular Series.....	\$ 0	\$ 187,726	\$ 2,456,365	Notes.....	0	0	372,381
Cash Management Series.....	0	38,001	204,004	Bonds.....	0	85	22,061
Notes.....	0	22,001	589,924	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	65	1,432	7,111	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	51	898	9,893
Nonmarketable:				Government Account Series.....	108,029	1,780,403	25,063,462
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	21	420	5,061	Foreign Series.....	0	2,896	3,296
Interest Increment.....	0	539	5,001	State and Local Series.....	4	8,773	64,718
Government Account Series.....	106,475	1,773,110	25,208,335	Other.....	0	37	137
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	392	11,451	109,544				
Other.....	0	136	581				
Total Issues.....	\$ 106,953	\$ 2,034,815	\$ 28,611,651	Total Redemptions.....	\$ 108,085	\$ 2,026,782	\$ 28,204,790
				Net Change in Public Debt Outstanding.....	\$ -1,133	\$ 8,034	\$ 406,861

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 106,953	\$ 2,034,815	\$ 28,611,651
Premium on New Issues.....	0	87	927
Discount on New Issues:			
Bills (-).....	0	1,687	18,412
Bonds and Notes (-).....	0	-1,477	513
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	106,475	1,773,110	25,206,513
Interest Increment on United States Savings Securities (-).....	0	539	5,001
Inflation-Protected Securities Increment.....	65	1,432	6,788
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 413	\$ 259,611	\$ 3,361,106
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 108,085	\$ 2,026,782	\$ 28,204,790
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	108,029	1,780,403	25,063,462
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 56	\$ 246,379	\$ 3,141,082

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,558,483	\$ 4,558,140	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,227,431	3,228,907	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,785,914	7,787,046	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,340	44,418	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,727,191	\$ 7,728,245	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,674	\$ 98,253	\$ 1,115,405
Individual Income Taxes.....	6	893	8,010
Railroad Retirement Taxes.....	3	258	3,308
Excise Taxes.....	24	3,204	47,914
Corporation Income Taxes.....	139	55,403	214,802
Federal Unemployment Taxes.....	4	55	5,960
Estate and Gift Taxes & Misc IRS Rcpts.....	1	46	542
Change in Balance of Unclassified Taxes.....	-552	548	648
Total.....	\$ 7,300	\$ 158,660	\$ 1,396,589
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	117	1,653	26,820
Collector Depositories.....	3,719	38,141	342,523
Tax and Loan Accounts.....	3,343	114,932	985,437
Inter-agency Transfers.....	121	3,931	41,807

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 60	\$ 264	\$ 10,095	\$ 57,420
Deposits:				
Taxes Received (Table IV).....	10	75	3,259	3,343
Transfers to Depositories.....	3	5	962	970
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	746	746
Depository Initiated.....	2	28	1,905	1,935
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 71	\$ 316	\$ 11,664	\$ 59,051

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 2,167	\$ 213,461
Business.....	49	2,202	33,200